

HOUSING

FINANCIAL ASSISTANCE FOR RENT, SECURITY DEPOSITS, AND MORTGAGE DOWN PAYMENTS

SITUATION: AN INDIVIDUAL/FAMILY IS SEEKING HELP WITH RENT

Charlotte Housing Authority

A government agency that operates and manages public housing in Mecklenburg County. The Housing Authority oversees low-income housing, including the application process, eligibility guidelines, and related resources. They are located at 412 East Boulevard, Charlotte, 28203, NC. Contact them by phone at: (704) 377-1880

SITUATION: AN INDIVIDUAL/FAMILY IS SEEKING HELP WITH A SECURITY DEPOSIT

Charlotte Area Fund

A nonprofit Community Action organization that provides local residents with a wide variety of assistance. Assistance is available for safe standard housing through grants that can be used for rent deposits and also funds to pay for first month's rent may be offered on a limited, first come first serve basis. The Charlotte Area Fund is located at 901 North Tryon Street in Charlotte North Carolina. Call (704) 372-3010 for more information on their services.

Good Friends Charlotte

offers limited monetary assistance to low-income families who are residents of Mecklenburg County. As Good Friends Charlotte funds may not meet the full amount needed by families, all families must first apply with Crisis Assistance Ministry, 500 Spratt Street, Charlotte, NC 28206 (704-333-4804) to determine if they would qualify for funding through their **housing** and **utility** programs.

Crisis Assistance Ministry administers funding for several helping agencies in the county. Funding is limited and there is an application required. Contact your worker at the Mecklenburg County Dept. of Social Services for a referral or call the Crisis Assistance Ministry directly at 704-371-3001 for more information

SITUATION: AN INDIVIDUAL/FAMILY IS SEEKING DOWN PAYMENT ASSISTANCE ON A HOME

Habitat for Humanity of the Greater Charlotte Region

offers sweat equity that helps offset the down payment and keep the homeowner's initial costs low. Partner families are required to contribute sweat equity and it comes in many forms such as construction work on their home or on a home for another family, cleaning up the build site, attending financial managements and more. Visit our website at habitatcharlotte.org for more information.

The Homeownership Center of Charlotte

a streamlined educational program that puts first-time homebuyers on the fast track to the best loans and benefits available today. We're a non-profit organization providing stronger rates and even down payment assistance to qualified applicants in Charlotte who work hard yet still find homeownership just out of reach. HCC administers the following down payment assistance programs:

- **House Charlotte Down Payment Assistance Program:**
is one of the most popular of Charlotte down payment assistance programs is the House Charlotte Down Payment Assistance Program. Depending on household income, buyers can receive a \$5,000, \$7,500 or \$10,000 down payment assistance grant toward a home purchase in eligible neighborhoods
- **NeighborhoodLIFT**
Provides eligible homebuyers with \$15,000 in down payment assistance on qualified properties (\$17,500 for veterans and service members, teachers, paraprofessionals, law enforcement officers, firefighters and emergency medical technicians).
- **LENDING A HAND TO HOMEBUYERS**
HCC offers Down payment Assistance loans through CMHP Mortgage, Inc. These low cost, below market interest rate programs require minimal investment into the transaction (as little as \$500) and flexible underwriting guidelines that cater to low- to-moderate income customers

The Housing Partnership is located at 4601 Charlotte Park Dr. Charlotte. Reach them by phone at [704-342-0933](tel:704-342-0933) for more information about the programs mentioned above.

North Carolina Housing Finance Agency (NCHFA)

\$15,000 NC Bond Loan. The NCHFA Bond program is a down payment assistance program that assists home buyers in Charlotte and around the state by providing up to

\$15,000 in down payment assistance. Contact them by mail at North Carolina Housing Finance Agency 3508 Bush Street, Raleigh, NC 27609-7509. NCHFA can also be reached by phone at 919-877-5700.

The USDA Guaranteed Housing Program

Do you want to purchase a home in a rural or suburban area around Charlotte, NC? If so, you may be pleased to learn that areas surrounding Charlotte are eligible for the USDA rural development guaranteed home loan. The United States Department of Agriculture created the rural development loan (also known as the “USDA guaranteed loan” or “USDA rural housing loan”) to help promote home ownership for lower and middle income households. While these mortgages are known for assisting low income families to buy a home in a rural/suburban area, what is possibly the single most well-known benefit of a USDA loan is that they do not require any down payment. For more information contact the USDA at 919-873-2015 to see if you qualify.

- ***Still need help? Dial 2-1-1 or 1-888-892-1192 to speak to a call specialist 24/7/365.***