

MEDIA ALERT**Mayor Vi Lyles and cornerstone investors to pound first nails
in new Habitat development.**

The Meadows at Plato Price is Habitat Charlotte Region's largest development to date; 39 new affordable homes will be built on site of historic all-Black Plato Price School.

Charlotte, NC - October 20, 2022 — Habitat Charlotte Region broke ground last September on the nine-acre site in west Charlotte where the Plato Price School once stood. Since then, the land has been cleared and graded for streets and lots. Water/sewer infrastructure has begun and the first concrete slabs will be poured soon.

Thursday, leaders of the development's four cornerstone investors—the City of Charlotte, who donated the land, the Ally Charitable Foundation, Meyers Park United Methodist Church, and the Merancas Foundation, each of whom have committed \$1 million to the project—will join a future homeowner on the property to build window frames, door frames, and other framing components that will be used in early 2023 when the first houses are built.

Affordable homeownership is an essential pathway to upward mobility, wealth creation, and family stability. Only 26% of households in the area surrounding The Meadows at Plato Price are homeowners. That is in stark contrast with Mecklenburg County overall, where 57% of households are homeowners.

Special event for photo and interview opportunities . . .

What: First day of construction at The Meadows at Plato Price

When: Thursday, Oct. 20, 2022 at 8:00—10:00 a.m.

Where: 4205 Plato Circle, Charlotte 28208

Who: Charlotte Mayor Vi Lyles, Ally Charitable Foundation, Myers Park United Methodist Church, Merancas Foundation, Habitat Charlotte Region leadership and construction staff, and future homeowner in the Meadows at Plato Price.

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About Habitat for Humanity of the Charlotte Region

Driven by the vision that everyone deserves a decent place to live, Habitat for Humanity of the Charlotte Region brings people together from Pineville to Statesville to build strength, stability, and self-reliance through affordable homeownership. Since 1983, Habitat Charlotte Region has helped over 3,500 families with affordable housing and critical home repairs. More information can be found at www.habitatclregion.org.

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