

NEWS RELEASE

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Habitat for Humanity of the Charlotte Region receives a \$130,000 grant from Wells Fargo to expand access to affordable homes in the Charlotte Region

Charlotte, NC (June 1st, 2023) – The Wells Fargo Foundation has awarded a \$130,000 grant to Habitat for Humanity of the Charlotte Region to repair five homes in the area. Habitat Charlotte Region is one of more than 230 Habitat for Humanity affiliates awarded grant funding nationwide through the 2023 Wells Fargo Builds program to help lower to moderate income families access affordable homes.

The Wells Fargo Builds grant to Habitat for Humanity of the Charlotte Region will support five projects through the affiliate's Critical Home Repair program. This program centers on preserving existing affordable housing as a key strategy for combating the growing housing crisis within the Charlotte region. By completing needed repairs on roofing, flooring, electrical or plumbing hazards, and more, hardworking families can stay safely in their homes without health or safety concerns. Critical repairs allow homeowners to address acute housing problems and improve their homes' quality while also preserving naturally occurring affordable housing in the community.

"At Habitat Charlotte Region, we take aging in place very seriously," said Isela Walldez, Critical Home Repair Director. "Often overlooked are families in our community, mainly seniors on fixed incomes, who cannot afford to take care of their home. This is when we step in to make necessary repairs, so these homeowners do not become displaced. Our goal in the Critical Home Repair program is to support a family's desire to live independently in their home and protect the legacy they have built in their community."

"At Wells Fargo, we believe everyone should have a quality, affordable place to call home, which is the foundation for wellness, dignity, and economic opportunity," said Karen Lambert, Branch Banking Region Director for Wells Fargo in Charlotte. "As homeownership remains out of reach for far too many families, we're proud of our long-standing work with Habitat for Humanity chapters across the country, including Habitat Charlotte Region. Habitat homes represent what every family hopes to achieve – a safe and secure place to call their own – where they can raise their children and create a better future for their family."

This funding is part of a \$7.5 million donation to Habitat for Humanity International through the 2023 Wells Fargo Builds program to build and repair more than 350 affordable homes nationwide.



Wells Fargo, along with Bank of America and Lowe's, each recently provided lead gifts of \$1 million to help celebrate Habitat Charlotte Region's 40th anniversary, as well as sponsor the 36th Jimmy & Rosalynn Carter Work Project. Charlotte is expected to receive international attention when the week-long Carter project kicks off on Oct. 1 with hundreds of volunteers expected to join future homeowners and celebrity ambassadors Garth Brooks and Trisha Yearwood in building 23 homes in one week. The homes are part of the \$10.6 million Meadows at Plato Price development, which will create affordable homeownership opportunities for 39 families on property that was once home to a school for African American students. Habitat Charlotte Region is honored to host the 2023 Carter Work Project for the second time and bring greater awareness to the role of affordable housing for building a legacy of impact in the community. The first Charlotte-based Carter Work Project happened in 1987 and resulted in 14 affordable homes in the Optimist Park neighborhood. Click here to learn more.

About Habitat for Humanity of the Charlotte Region

Seeking to put God's love into action, Habitat Charlotte Region brings people together from Pineville to Statesville to build strength, stability, and self-reliance through affordable homeownership. Since 1983, Habitat Charlotte Region has served 4,000 families in the City of Charlotte, Pineville, Lake Norman area, and Iredell County with financial literacy education, critical home repairs, and affordable housing solutions. Visit https://www.habitatcltregion.org/ or call 704-376-2054 to learn more.