





FOR IMMEDIATE RELEASE

December 7, 2023

Habitat for Humanity of the Charlotte Region to Create its First Mixed-Income Development: Carya Pond in Northeast Charlotte

-- Groundbreaking Housing Initiative by Kingdom Development Partners, Harmon Construction and Habitat to Build 83 New Townhomes

--First Townhomes to be available as soon as 2025

CHARLOTTE, N.C.—Habitat for Humanity of the Charlotte Region (HFHCR) today announced a unique partnership that will result in more affordable homes for Charlotte-area families in a new, thoughtfully created neighborhood—Carya Pond. Local developers and builders, Kingdom Development Partners (KDP) and Harmon Construction Services, are teaming up with Habitat to create a community of 83 Townhomes--half to be sold at market rates and half to be sold to families in the Habitat for Humanity program.

"While Habitat Charlotte has a 40-year history of building quality, affordable homes with staff, volunteers, and partner families, this development represents a new chapter in our commitment to nurturing diverse, inclusive communities," said Laura Belcher, Habitat Charlotte Region CEO. "By combining our resources with the expertise of Kingdom Development Partners and Harmon Construction, we can create a vibrant community in addition to building homes and hope."

The three organizations signed a Memorandum of Understanding (MOU) last week and expect to begin work on the project immediately. Carya Pond will be comprised of 40 Habitat and 43 units to be sold on the open market, symbolizing a blend of Habitat's homeownership mission and market-rate housing. Habitat Charlotte Region will be responsible for financing and preparing the land for construction, and Harmon and KDP will build the Townhomes. Habitat will purchase 40 homes, when complete.

"This collaboration highlights what KDP is all about—creating mixed income communities to transform lives through home ownership," expressed James Scruggs, CEO of Kingdom Development Partners. "Our partnership with Habitat for Humanity and Harmon Construction is built upon a shared commitment to equitable housing and fostering vibrant neighborhoods in Charlotte. We are beyond excited to be a part of this project."

The \$24 million project will be completed in four phases, with 16 Habitat townhomes planned for completion in 2025 and the remaining units 2026. The full community is expected to be completed in 2027.

Tyrone Harmon, CEO of Harmon Construction says the Carya Pond collaboration cements a shared vision. "Joining forces with Habitat for Humanity Charlotte Region for the Carya Pond project is a milestone for Harmon Construction Services. This collaboration embodies our commitment to sustainable development and community betterment. It's not just about building homes; it's about fostering a brighter future for our community. We are honored to contribute to this significant venture, marking a step forward in our mission for societal advancement and environmental responsibility."

The Carya Pond Development comes on the heels of The Meadows at Plato Price development, a 39-home neighborhood in West Charlotte and recent home to the Jimmy and Rosalynn Carter Work Project hosted by Habitat Charlotte Region in October.

About Habitat Charlotte Region:

Seeking to put God's love into action, Habitat Charlotte Region brings people together from Pineville to Statesville to build strength, stability, and self-reliance through affordable homeownership. Since 1983, Habitat Charlotte Region has served 4,000 families in the City of Charlotte, Pineville, Lake Norman area, and Iredell County with affordable housing. Visit <u>https://www.habitatcltregion.org</u> or call 704-376-2054 to learn more.

About Kingdom Development Partners:

Kingdom Development Partners (KDP) is a single-family and multi-family real estate development firm located in Charlotte, NC. Our mission is to transform lives through real estate, as we believe a person's home is their foundation. Built on Godly principles, KDP is a Charlotte-based residential developer where real estate is our passion, but service is our calling. Our mission and vision is to provide economic mobility and self-sufficiency for individuals and families in the greater Charlotte area and beyond. For more information, visit <u>https://www.kingdomdevelopmentpartners.com.</u>

About Harmon Construction Services:

Harmon Construction Services, LLC, founded in 2018 by Ty Harmon, is more than a construction company in North and South Carolina; it's a reflection of Ty's personal journey and his deep commitment to his community. Motivated by his own experiences with his mother, who never had the chance to own a home, Ty set out to make a difference in the world of affordable housing, especially for minority communities. The company offers a wide range of services, including pre-construction planning, general contracting, and design-build projects, not just in residential areas, but also in educational, commercial, and community spaces. Ty's vision for Harmon Construction is clear: it's about building spaces that bring people together and make

life better, all while holding onto values like faith, integrity, and community. It's his way of giving back and changing things for the better, one building at a time. For more information, visit <u>https://harmonconstsvc.com</u>.

For media inquiries and additional information, please contact:

Kailey Truczinskas 860-806-9114 <u>ktruczinskas@habitatcltregion.org</u>